

MONTHLY FINANCIAL REPORT FOR CORPORATE OR PARTNERSHIP DEBTOR

FILED
Western District of Washington
at Seattle
JAN 20 2005
U.S. Bankruptcy Court

Case No. 03-22581-PHB

Report Month/Year December 2004

Debtor OneName Corporation

INSTRUCTIONS: The debtor's monthly financial report shall include a cover sheet signed by the debtor and all UST forms and supporting documents. Exceptions, if allowed, are noted in the checklist below. Failure to comply with the reporting requirements of Local Bankruptcy Rule 2015-2(a), or the United States Trustee's reporting requirements, is cause for conversion or dismissal of the case.

The debtor has provided the following with this monthly financial report:

Yes No

- | | | |
|----------------------------------|--|--|
| UST-12 | Comparative Balance Sheet , <u>or</u> debtor's balance sheet.
The debtor's balance sheet, if used, <u>shall include a breakdown of pre- and post-petition liabilities</u> . The breakdown may be provided as a separate attachment to the debtor's balance sheet. | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| UST-13 | Comparative Income Statement , <u>or</u> debtor's income statement. | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| UST-14 | Summary of Deposits and Disbursements | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| UST-14
Continuation
Sheets | Statement(s) of Cash Receipts and Disbursements
A Continuation Sheet shall be completed for each bank account or other source of debtor funds and shall include a monthly bank statement and all supporting documents described in the instructions. | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| UST-15 | Statement of Aged Receivables
A detailed accounting of aged receivables shall be provided on, or in an attachment to, UST-15. | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| UST-16 | Statement of Aged Post-Petition Payables
A detailed accounting of aged post-petition payables shall be provided on, or in an attachment to, UST-16. | <input checked="" type="checkbox"/> <input type="checkbox"/> |
| UST-17 | Other Information
When applicable, attach supporting documents such as an escrow statement for the sale of real property or an auctioneer's report for property sold at auction. When changes or renewals of insurance occur, attach a copy of the new certificate of insurance or a copy of the bond. | <input checked="" type="checkbox"/> <input type="checkbox"/> |

CONTACT INFORMATION

Who is the best person to contact if the UST has questions about this report?

Name	<u>Lon Wiese</u>
Telephone	<u>(425) 837-3784</u>
Email	<u>ldwiese@comcast.net</u>

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UST-14, SUMMARY OF DEPOSITS & DISBURSEMENTS

INSTRUCTIONS: BEFORE COMPLETING THIS PAGE, prepare a UST-14 CONTINUATION SHEET (see next page) for each bank account or other source of the debtor's funds. The deposit and disbursement total from each CONTINUATION SHEET will be used to complete this SUMMARY.

The debtor is responsible for providing an accurate monthly disbursement total for the purpose of calculating its obligation pursuant to 28 U.S.C. § 1930 (a)(6) to pay statutory fees to the United States Trustee. The disbursement total encompasses all payments made by the bankruptcy estate during the reporting month, whether made directly by the debtor or by another party for the debtor. It includes checks written and cash payments for inventory and equipment purchases, payroll and related taxes and expenses, other operating costs, and debt reduction. It also includes payments made pursuant to joint check arrangements and those resulting from a sale or liquidation of the debtor's assets. The only transactions normally excluded from the disbursement total are transfers within the same reporting month between multiple debtor accounts.

A fee payment is due within 30 days after the end of each calendar quarter, or on **April 30, July 31, October 31, and January 31**, respectively. Since the amount billed is an estimate, the debtor is responsible for paying the correct statutory fee based on its actual disbursements for the calendar quarter, or portion thereof the debtor was in Chapter 11. Failure to pay statutory fees to the United States Trustee is cause for conversion or dismissal of the case. A copy of the statutory fee schedule may be found on the United States Trustee's website located at: www.usdoj.gov/ust/r18/s_library.htm

If you have questions computing the disbursement total, contact the Bankruptcy Analyst assigned to your case at (206) 553-2000.

Summary of Deposits This Month

Deposits from UST-14 Continuation Sheet(s)	104,894.00
Cash receipts not included above (if any)	
TOTAL RECEIPTS	104,894.00

Summary of Disbursements This Month

Disbursements from UST-14 Continuation Sheet(s)	94,440.39
Disbursements resulting from asset sales out of the ordinary course (see Page 13, Question 1)	-0-
Disbursements made by other parties for the debtor (if any, explain)	-0-
TOTAL DISBURSEMENTS	94,440.39
	10,453.61
NET CASH FLOW (TOTAL RECEIPTS MINUS TOTAL DISBURSEMENTS)	

At the end of this reporting month, did the debtor have any delinquent statutory fees owing to the United States Trustee? Yes ☐ No ☒ If "Yes", list each quarter that is delinquent and the amount due.

(UST-14 CONTINUATION SHEETS, with attachments, should follow this page.)

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**UST-14, CONTINUATION SHEET
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

INSTRUCTIONS: Prepare a CONTINUATION SHEET for each bank account or other source of the debtor's funds and attach supporting documents as indicated on the checklist below.

Depository (bank) name	Washington Trust Bank																				
Account number	Checking Acct.# 1003942364																				
Purpose of this account (select one): <input checked="" type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, gambling, or other taxes) <input type="checkbox"/> Other (explain)																					
Beginning cash balance		27,710.15																			
Add: Transfers in from other estate bank accounts		-0-																			
Cash receipts deposited to this account		4,894.00																			
Financing or other loaned funds (identify source)		100,000.00																			
Post-petition secured convertible notes																					
Total cash available this month		132,604.15																			
Subtract: Transfers out to other estate bank accounts		-0-																			
Cash disbursements from this account (total checks written plus cash withdrawals, if any)		94,440.39																			
Adjustments, if any (explain)																					
Ending cash balance		38,163.76																			
Does this CONTINUATION SHEET include the following supporting documents, as required: <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;"></td> <td style="width: 10%; text-align: center;">Yes</td> <td style="width: 10%; text-align: center;">No</td> </tr> <tr> <td>☐ A monthly bank statement (or trust account statement);</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td></td> </tr> <tr> <td>☐ A detailed list of receipts for that account (deposit log or receipts journal);</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td></td> </tr> <tr> <td>☐ A detailed list of disbursements for that account (check register or disbursement journal);</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td></td> </tr> <tr> <td>and,</td> <td></td> <td></td> </tr> <tr> <td>☐ If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.</td> <td style="text-align: center;">N/A</td> <td></td> </tr> </table>					Yes	No	☐ A monthly bank statement (or trust account statement);	<input checked="" type="checkbox"/>		☐ A detailed list of receipts for that account (deposit log or receipts journal);	<input checked="" type="checkbox"/>		☐ A detailed list of disbursements for that account (check register or disbursement journal);	<input checked="" type="checkbox"/>		and,			☐ If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	N/A	
	Yes	No																			
☐ A monthly bank statement (or trust account statement);	<input checked="" type="checkbox"/>																				
☐ A detailed list of receipts for that account (deposit log or receipts journal);	<input checked="" type="checkbox"/>																				
☐ A detailed list of disbursements for that account (check register or disbursement journal);	<input checked="" type="checkbox"/>																				
and,																					
☐ If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	N/A																				

UST-14 CONTINUATION SHEET, Number _____ of _____

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UST-14, SUMMARY OF DISBURSEMENTS (contd.)

Payments on Pre-Petition Unsecured Debt (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month on pre-petition unsecured debt? Yes ☐ No ☒
If "Yes", list each payment.

Payee's name	Nature of payment	Payment date	Payment amount	Date of court approval

Payments to Attorneys and Other Professionals (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to a professional such as an attorney, accountant, realtor, appraiser, auctioneer, business consultant, or other professional person? Yes ☐ No ☒
If "Yes", list each payment.

Professional's name	Type of work performed	Payment date	Payment amount	Date of court approval

Payments to an Officer, Director, Partner, or Other Insider of The Debtor

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to an officer, director, partner, or other insider of the debtor? Yes ☒ No ☐
If "Yes", list each payment.

Payee's name	Relationship to debtor	Payment date	Payment amount	Purpose of payment
Vincent Caluori	Officer, director	12/15, 12/31	8,333	Salary
Lon Wiese	Officer	12/15, 12/31	6,250	Salary
Drummond Reed	Officer, director	12/15, 12/31	20,625	Salary

INSTRUCTIONS: Use the last column to describe the purpose of each payment, such as gross wages or salary, reimbursement for business expenses, loan repayment, advance, draw, bonus, dividend, stock distribution, or other reason for the payment (explain).

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UST-15, STATEMENT OF AGED RECEIVABLES

INSTRUCTIONS: Complete all portions of UST-15, STATEMENT OF AGED RECEIVABLES, unless the debtor asserts the following two statements are true for this reporting month:

- 1) At the beginning of the reporting month, the debtor did not have any uncollected receivables from prior months which includes both pre-petition and post-petition accounts receivable; and,
- 2) During the reporting month, the debtor did not have any receivables activity, including the accrual of new accounts receivable, or the collection or write-off of accounts receivable from prior months.

Check here ☐ if the debtor asserts that both statements are correct and skip to UST-16, STATEMENT OF POST-PETITION PAYABLES, on the next page.

Accounts Receivable Aging

	Balance at month end	Current portion	Past due 31-60 days	Past due 61-90 days	Past due over 90 days	Uncollectible receivables
Pre-petition receivables	33,779				33,779	
Post-petition receivables	-0-				-0-	
TOTALS	33,779				33,779	

Explain what efforts the debtor made during this reporting month to collect receivables over 60 days past due.

None

Does the debtor have any accounts receivable due from an officer, director, partner, or other insider of the debtor? No ☒ If yes, explain.

Accounts Receivable Reconciliation

Closing balance from prior month	33,779
New accounts receivable added this month	-0-
Subtotal	33,779
Less accounts receivable collected	-0-
Closing balance for current month	33,779

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**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART A - TAXES**

INSTRUCTIONS: Complete both pages of PART A - TAXES unless the debtor asserts the following statement is true for this reporting month:

At the end of this reporting month, the debtor did not have any unpaid post-petition taxes, which includes both current and delinquent tax obligations.

Check here ☐ if the debtor asserts the statement is correct, and skip to PART B - OTHER PAYABLES on Page 9.

Reconciliation of Unpaid Post-Petition Taxes

Type of tax	(1) Unpaid post-petition taxes from prior reporting month	(2) Post-petition taxes accrued this month (new obligations)	(3) Post-petition tax payments made this reporting month	(4) Unpaid post-petition taxes at end of reporting month (Column 1+2-3 = 4)
Federal Taxes				
Employee withholding taxes	2,638	8,192	10,830	-0-
FICA/Medicare--Employee	1,029	2,199	3,228	-0-
FICA/Medicare--Employer	1,029	2,199	3,228	-0-
Unemployment	-0-	-0-	56	-0-
State Taxes				
Dept. of Revenue	-0-	-0-	-0-	-0-
Dept. of Labor & Industries	196	92	-0-	288
Empl. Security Dept.	583	292	-0-	875
Other Taxes				
Local city/county	-0-	-0-	-0-	-0-
Gambling	-0-	-0-	-0-	-0-
Personal property	-0-	-0-	-0-	-0-
Real property	-0-	-0-	-0-	-0-
Other (VA - W/H & Unempl.)	660	330	-0-	990
Total Unpaid Post-Petition Taxes				\$ 2,153

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**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART B - OTHER PAYABLES**

INSTRUCTIONS: Complete both pages of PART B - OTHER PAYABLES unless the debtor asserts that this statement is true for this reporting month:

Except for taxes and professional fees disclosed in PART A and PART C of this report, respectively, the debtor has no other unpaid post-petition payables from the current reporting month, or from any prior reporting months.

Check here ☐ if the debtor asserts the statement is correct, and skip to PART C - ESTIMATED PROFESSIONAL FEES on Page 11.

Reconciliation of Post-Petition Payables (excluding taxes and professional fees)

Closing balance from prior month	16,978
New payables added this month	23,541
Subtotal	40,519
Less payments made this month	35,641
Closing balance for this reporting month	\$ 4,878

Breakdown of Closing Balance by Age

Current portion	4,878
Past due 1-30 days	
Past due 31-60 days	
Past due 61-90 days	
Past due over 90 days	
Total	\$ 4,878

For accounts payable more than 30 days past due, explain why payment has not been made:

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**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART C - ESTIMATED PROFESSIONAL FEES**

INSTRUCTIONS: Report only post-petition professional fees and expenses. To the extent possible, use billing statements to report the actual amounts due. If billing statements are not available, use the best information available to estimate the fees and costs.

Type of professional	Amount of retainer (if applicable)	Fees and expenses from prior months	Fees and expenses added this month	Total estimated fees and expenses at month end
Debtors counsel		407,186	28,518	435,704
Debtor's accountant		-0-	-0-	-0-
Debtor's other professional		128,027	12,000	140,027
Trustee's counsel		9,000	3,000	12,000
Creditors' Committee counsel		69,651	-0-	69,651
Creditors' Committee other professional (explain)		-0-	-0-	-0-
Total estimated post-petition professional fees and costs				\$ 657,382

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UST-17, OTHER INFORMATION

INSTRUCTIONS: Answer each question fully and attach additional sheets if necessary to provide a complete response.

Yes No

Question 1 - Sale or Abandonment of the Debtor's Assets. Did the debtor, or another party on behalf of the debtor, sell, transfer, or otherwise dispose of any of the debtor's assets during the reporting month? Include only sales out of the ordinary course. *The debtor must attach an escrow statement for each sale of real property and an auctioneer's report for each auction.*

☐ ☒

<u>Asset Description</u>	<u>Date of Court Approval</u>	<u>Method of Disposition</u>	<u>Gross Sales Price</u>	<u>Net Proceeds Received (&Date)</u>	<u>Escrow Statement or Auctioneers Report Attached?</u>
--------------------------	-------------------------------	------------------------------	--------------------------	--	---

- 1.
- 2.
- 3.
- 4.
- 5.

Total

Any disbursements made from escrow or trust accounts from the proceeds of the above transactions should also be included on the line of UST-14 entitled "Disbursements from sales out of the ordinary course."

Question 2 - Financing. During the reporting month, did the debtor receive any funds from an outside funding source?

☐ ☒

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
May 6, 2004	\$ 50,000.00	Secured Convertible Debt	December 13, 2004
May 6, 2004	\$ 50,000.00	Secured Convertible Debt	December 28, 2004
December 21, 2004	\$ 292,153.75	Secured Convertible Debt	December 28, 2004

Note – The Court has approved a total for maximum borrowing of \$ 1,530,100. Borrowing was from existing shareholders and secured creditors. Two of the lenders are also directors of the Corporation.

Total \$ 392,153.75

Question 3 - Insider Loans/Capital Contributions. During the reporting month, did the debtor receive any funds from an officer, director, partner, or other insider of the debtor?

☐ ☒

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
-------------------------------	---------------	------------------------	----------------------

Total

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UST-17, OTHER INFORMATION

	Yes	No
Question 4 - Insurance and Bond Coverage. Did the debtor renew, modify, or replace any insurance policies during this reporting month?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Renewals: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div><u>Provider</u></div> <div><u>New Premium</u></div> <div><u>Is a Copy Attached to this Report?</u></div> </div>		
Changes: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div><u>Provider</u></div> <div><u>New Premium</u></div> <div><u>Is a Copy Attached to this Report?</u></div> </div>		
Were any insurance policies canceled or otherwise terminated for any reason during the reporting month? If yes, explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Were any claims made during this reporting month against the debtor's bond? (Answer "No" if the debtor is not required to have a bond. If yes, explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Question 5 - Personnel Changes. Complete the following:		
	Full-time	Part-time
Number of employees at beginning of month	4	3
Employees added	0	0
Employees resigned/terminated	0	0
Number employees at end of month	4	3
Gross Monthly Payroll and Taxes		\$ 54,798
Question 6 - Significant Events. Explain any significant new developments during the reporting month.		
The Company is continuing to recruit registrars for the full-scale launch of i-names, planned for February 2005. The Company is working with NeuStar on the final draft of the long-term registry agreement for NeuStar's support of this launch. The Global Services Specification for the full-scale launch has been submitted to XDI.ORG for review.		
Question 7 - Case Progress. Explain what progress the debtor made during the reporting month toward confirmation of a plan of reorganization.		
Official confirmation of the Plan is being held, pending a hearing by Judge Brandt on a potential federal income and payroll tax matter. This hearing was scheduled for January 26, 2005, but has been rescheduled for March 4, 2005, at the request of the U.S. Attorney General.		

OneName Corporation
Balance Sheet
As of December 31, 2004

	<u>Dec 31, 04</u>
ASSETS	
Current Assets	
Checking/Savings	
CASH (PRE-PETITION)	
WA Trust - Checking (Pre)	645.33
Total CASH (PRE-PETITION)	<u>645.33</u>
CASH (POST-PETITION)	
WA Trust - Checking (Post)	38,163.76
Total CASH (POST-PETITION)	<u>38,163.76</u>
Total Checking/Savings	38,809.09
Other Current Assets	
OTHER CURR. ASSETS (PRE-PET.)	
Prepaid Legal Retainer	9,489.13
Reimbursements Receivable	33,779.30
Employee Notes Rec. (Pre)	149,849.57
Int. Rec.- Empl. Notes (Pre)	37,468.34
Deposits - Other	456.71
Total OTHER CURR. ASSETS (PRE-PET.)	<u>231,043.05</u>
OTHER CURR. ASSETS (POST-PET.)	
Prepaid Expenses (Post)	16,997.00
Int. Rec.- Empl. Notes (Post)	18,803.04
Total OTHER CURR. ASSETS (POST-PET.)	<u>35,800.04</u>
Total Other Current Assets	<u>266,843.09</u>
Total Current Assets	305,652.18
Fixed Assets	
FIXED ASSETS (PRE-PETITION)	
Tenant Improvements (Pre)	33,637.80
Furniture & Fixtures (Pre)	26,400.27
Office Equipment (Pre)	8,021.37
Computer Hardware (Pre)	278,143.60
Software (Pre)	140,429.74
Total FIXED ASSETS (PRE-PETITION)	<u>486,632.78</u>
ACCUMULATED DEPRECIATION (PRE)	
Accum. Depr.- Ten. Impr.	-33,637.80
Accum. Depr.- Furn. & Fixt.	-23,077.16
Accum. Depr.- Office Equip.	-8,021.37
Accum. Depr.- Cmp. Hdw. (Pre)	-278,143.60
Accum. Depr.- Software	-140,429.74
Total ACCUMULATED DEPRECIATION (PRE)	<u>-483,309.67</u>
FIXED ASSETS (POST-PETITION)	
Computer Hardware (Post)	<u>3,803.20</u>

OneName Corporation
Balance Sheet
As of December 31, 2004

	Dec 31, 04
Total FIXED ASSETS (POST-PETITION)	<u>3,803.20</u>
Total Fixed Assets	7,126.31
Other Assets	
OTHER ASSETS (PRE-PETITION)	
Subscription Notes Receivable	7,320,930.00
Int. Rec.- Subscr. Notes (Pre)	<u>2,292,956.89</u>
Total OTHER ASSETS (PRE-PETITION)	9,613,886.89
OTHER ASSETS (POST-PETITION)	
Int. Rec.- Subscr. Notes (Post)	<u>918,626.18</u>
Total OTHER ASSETS (POST-PETITION)	<u>918,626.18</u>
Total Other Assets	<u>10,532,513.07</u>
TOTAL ASSETS	<u>10,845,291.56</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P (POST-PETITION)	
A/P - Prof. Fees (Post-Pet.)	196,322.92
A/P - Other (Post-Petition)	<u>4,877.67</u>
Total A/P (POST-PETITION)	201,200.59
A/P (PRE-PETITION)	
A/P - Trade (Pre-Petition)	1,430,980.58
A/P - Reimb. (Pre-Petition)	<u>32,729.19</u>
Total A/P (PRE-PETITION)	<u>1,463,709.77</u>
Total Accounts Payable	1,664,910.36
Other Current Liabilities	
OTHER LIAB. (POST-PETITION)	
PAYROLL TAXES PAYABLE	
State W/H Payable	990.00
SUTA Payable - WA	875.00
L&I Payable	<u>288.28</u>
Total PAYROLL TAXES PAYABLE	<u>2,153.28</u>
Total OTHER LIAB. (POST-PETITION)	2,153.28
OTHER LIAB. (PRE-PETITION)	
Employee Settlement Allowance	387,202.51
Provision for Estim. P/R Taxes	11,475.00
Med./Dental Insur. Payable	<u>8,000.00</u>
Total OTHER LIAB. (PRE-PETITION)	<u>406,677.51</u>

OneName Corporation
Balance Sheet
As of December 31, 2004

	<u>Dec 31, 04</u>
Total Other Current Liabilities	408,830.79
Total Current Liabilities	2,073,741.15
Long Term Liabilities	
NOTES PAYABLE - (PRE-PETITION)	
Conv. Notes - Principal (Pre)	2,327,308.27
Conv. Notes - Accr. Int. (Pre)	347,009.91
Total NOTES PAYABLE - (PRE-PETITION)	2,674,318.18
NOTES PAYABLE (POST-PETITION)	
Conv. Notes - Principal (Post)	1,542,153.75
Conv. Notes - Accr. Int. (Post)	393,479.04
Total NOTES PAYABLE (POST-PETITION)	1,935,632.79
Total Long Term Liabilities	4,609,950.97
Total Liabilities	6,683,692.12
Equity	
Common Stock	8,466,277.25
PREFERRED STOCK	
Preferred Stock - Series A	4,952,109.00
Preferred Stock - Series B	1,979,498.00
Preferred Stock - Series C	1,979,497.00
Preferred Stock - Series D	11,175,392.76
Preferred Stock - Series E	4,120,438.82
Total PREFERRED STOCK	24,206,935.58
Preferred Stock Issuance Costs	-1,800.00
Retained Earnings	-27,549,147.07
Net Income	-960,666.32
Total Equity	4,161,599.44
TOTAL LIABILITIES & EQUITY	<u>10,845,291.56</u>

OneName Corporation**Profit & Loss**

December 2004

	<u>Dec 04</u>
Ordinary Income/Expense	
Income	
Revenue - Personal Names	4,894.00
Total Income	<u>4,894.00</u>
Cost of Goods Sold	
CGS - Personal Names	4,329.00
Total COGS	<u>4,329.00</u>
Gross Profit	565.00
Expense	
PERSONNEL EXPENSES	
Officers' Salaries	35,208.34
Salaries & Wages - Other	17,006.66
Payroll Taxes	2,583.30
Medical/Dental Insurance	922.18
Contract/Temp Worker	1,000.00
Payroll Processing Fees	-101.14
Total PERSONNEL EXPENSES	<u>56,619.34</u>
OFFICE EXPENSES	
Office Rent/Storage Fees	1,029.00
Office Supplies	92.44
Telephone & Long Distance	519.10
Internet Service/Registr.	189.98
Postage & Shipping	66.54
Office Expense - Other	15.92
Total OFFICE EXPENSES	<u>1,912.98</u>
INSURANCE & TAXES	
D & O Insurance	16,779.80
Sales & B&O Taxes	73.41
Total INSURANCE & TAXES	<u>16,853.21</u>
OTHER EXPENSES	
Legal	28,518.22
Public Relations/Marketing	643.66
Outside Services/Consulting	-5,000.00
Licenses/Permits/Fees	3,000.00
Total OTHER EXPENSES	<u>27,161.88</u>
Total Expense	<u>102,547.41</u>
Net Ordinary Income	-101,982.41
Other Income/Expense	
Other Income	
INTEREST INCOME	
Interest Inc.- Employee Notes	1,272.69

OneName Corporation
Profit & Loss
December 2004

	<u>Dec 04</u>
Interest Inc.- Stock Loans	<u>62,177.75</u>
Total INTEREST INCOME	<u>63,450.44</u>
 Total Other Income	 63,450.44
 Other Expense	
INTEREST EXPENSE	
Interest Exp.- Conv. Notes	<u>31,970.39</u>
Total INTEREST EXPENSE	<u>31,970.39</u>
 Total Other Expense	 <u>31,970.39</u>
 Net Other Income	 <u>31,480.05</u>
 Net Income	 <u><u>-70,502.36</u></u>

OneName Corporation
Transactions by Account
As of December 31, 2004

	Type	Date	Num	Name	Amount	Balance
CASH (POST-PETITION)						27,710.15
WA Trust - Checking (Post)						27,710.15
	Bill Pmt -Check	12/01/2004	1341	Infinity Internet	-25.00	27,685.15
	Bill Pmt -Check	12/01/2004	1342	Issaquah Mini Storage	-39.00	27,646.15
	Bill Pmt -Check	12/01/2004	1343	Mail Post	-57.00	27,589.15
	Bill Pmt -Check	12/01/2004	1344	Rice, Andy (reimb.)	-487.72	27,101.43
	Bill Pmt -Check	12/01/2004	1345	Seattle Real Estate Corp.	-650.00	26,451.43
	Bill Pmt -Check	12/01/2004	1346	Temp Store Moving Company	-340.00	26,111.43
	Liability Check	12/01/2004	EFTPS	Internal Revenue Service	-4,696.30	21,415.13
	Bill Pmt -Check	12/01/2004	1347	LeMaitre, Marc (reimb.)	-7,645.27	13,769.86
	Bill Pmt -Check	12/01/2004	1348	Wiese, Lon (reimb.)	-1,510.64	12,259.22
	Bill Pmt -Check	12/01/2004	1349	Qwest	-136.51	12,122.71
	General Journal	12/13/2004		Escrow Draw	50,000.00	62,122.71
	Liability Check	12/14/2004		QuickBooks Payroll Service	-15,747.56	46,375.15
	Paycheck	12/15/2004	Dir Dep	Andrew T. Rice	0.00	46,375.15
	Paycheck	12/15/2004	Dir Dep	Brian E. Lewis	0.00	46,375.15
	Paycheck	12/15/2004	Dir Dep	Drummond S. Reed	0.00	46,375.15
	Paycheck	12/15/2004	Dir Dep	Lon D. Wiese	0.00	46,375.15
	Paycheck	12/15/2004	Dir Dep	Marcus J. LeMaitre	0.00	46,375.15
	Paycheck	12/15/2004	Dir Dep	Sean W. Vanderdasson	0.00	46,375.15
	Paycheck	12/15/2004	Dir Dep	Vincent A. Caluori	0.00	46,375.15
	Bill Pmt -Check	12/15/2004	1350	Brookside Management	-15.92	46,359.23
	Bill Pmt -Check	12/15/2004	1351	Lewis, Brian (reimb.)	-674.78	45,684.45
	Bill Pmt -Check	12/15/2004	1352	Lewis, Brian Law Offices	-409.78	45,274.67
	Liability Check	12/20/2004	EFTPS	Internal Revenue Service	-4,646.74	40,627.93
	Bill Pmt -Check	12/23/2004	1353	Neustar, Inc.	-3,141.00	37,486.93
	General Journal	12/27/2004		Oct. i-names (698)	3,574.00	41,060.93
	General Journal	12/28/2004		Escrow draw	50,000.00	91,060.93
	General Journal	12/29/2004		Nov. I-names (264)	1,320.00	92,380.93
	Liability Check	12/30/2004		QuickBooks Payroll Service	-25,766.27	66,614.66
	Liability Check	12/30/2004	EFTPS	Internal Revenue Service	-7,943.32	58,671.34
	Paycheck	12/31/2004	Dir Dep	Andrew T. Rice	0.00	58,671.34
	Paycheck	12/31/2004	Dir Dep	Brian E. Lewis	0.00	58,671.34
	Paycheck	12/31/2004	Dir Dep	Drummond S. Reed	0.00	58,671.34
	Paycheck	12/31/2004	Dir Dep	Lon D. Wiese	0.00	58,671.34
	Paycheck	12/31/2004	Dir Dep	Marcus J. LeMaitre	0.00	58,671.34
	Paycheck	12/31/2004	Dir Dep	Sean W. Vanderdasson	0.00	58,671.34
	Paycheck	12/31/2004	Dir Dep	Vincent A. Caluori	0.00	58,671.34
	Bill Pmt -Check	12/31/2004	1354	Bashor, Robert J.	-1,000.00	57,671.34
	Bill Pmt -Check	12/31/2004	1355	FIS Insurance Services	-16,779.80	40,891.54
	Bill Pmt -Check	12/31/2004	1356	Neustar, Inc.	-1,188.00	39,703.54
	Bill Pmt -Check	12/31/2004	1357	Qwest	-139.34	39,564.20
	Bill Pmt -Check	12/31/2004	1358	Vanderdasson, Sean (reimb.)	-1,400.44	38,163.76
Total WA Trust - Checking (Post)					10,453.61	38,163.76
Total CASH (POST-PETITION)					10,453.61	38,163.76
TOTAL					10,453.61	38,163.76

Washington Trust Bank

Member FDIC

*****AUTO**3-DIGIT 980
 5096 1.0830 AT 0.517 34 1 155
 ONENAME CORPORATION
 3020 ISSAQUAH PINE LK RD SE # 74
 SAMMAMISH WA 98075-7253

Direct Inquiries to:
 Priority Service, 1-800-788-4578

Last Statement Date: 11-30-04
 This Statement Date: 12-31-04



1003942364 | 17 100

Summary of Account(s)

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Account	Number	Ending Balance
Corporate Analyzed	1003942364	\$59,316.67

SEASONS GREETINGS.
 THANK YOU FOR CHOOSING US TO BE YOUR FINANCIAL PARTNER!
 WE LOOK FORWARD TO SERVING YOU IN 2005.

Corporate Analyzed

Account No. 1003942364

Beginning Balance	\$33,505.05
+ Deposits/Additions	104,894.00
- Checks/Subtractions	79,082.38
- Service Charges	.00
Ending Balance	\$59,316.67

Checks Posted		* - Gap In Sequence		R - Check has been returned				
Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1339	12-02	5,135.73	1344	12-07	487.72	1349	12-03	136.51
1340	12-15	13.84	1345	12-08	650.00	1350	12-23	15.92
1341	12-09	25.00	1346	12-09	340.00	1351	12-20	674.78
1342	12-14	39.00	1347	12-08	7,645.27	1352	12-22	409.78
1343	12-07	57.00	1348	12-08	1,510.64	1353	12-29	3,141.00
Total Checks =								\$20,282.19

Other Transactions

Date	Description	Subtractions	Additions
12-01	ACH Withdrawal IRS Usatxpymt 041201 220433632380584	4,696.30	
12-13	Wire Tfr Incoming(+)		50,000.00
12-14	ACH Withdrawal Onename Corporat Quickbooks 041214 911695148	15,747.56	

1003942364

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Other Transactions (cont.)

Date	Description	Subtractions	Additions
12-20	ACH Withdrawal	4,646.74	
	IRS Usataxpymt		
	041220 220435549342354		
12-27	Deposit		3,574.00
12-28	Wire Tfr Incoming(+)		50,000.00
12-30	Deposit		1,320.00
12-30	ACH Withdrawal	7,943.32	
	IRS Usataxpymt		
	041230 220436594726921		
12-30	ACH Withdrawal	25,766.27	
	Oname Corporat Quickbooks		
	041230 911695148		

Detail of your Service Charges shown below:

*** No Service Charges ***